

Report For:	Audit Committee
Meeting Date:	Audit 10 October 2019
Part:	Part 1 - Open
If Part 2, reason:	N/A

Title of Report:	Consider and note the Draft Higginson Park Charity Annual Report 2018/19
Officer Contact: Direct Dial: Email:	Julia Turner 01494 421278 Julia.Turner@wycombe.gov.uk
Ward(s) affected:	All
Reason for the Decision:	<p>The Charities Act 2011 requires to produce a statement of accounts for each year. These accounts must be approved by Trustees and Wycombe Council is the sole Trustee for The Higginson Park Charity.</p> <p>This report provides committee with the opportunity to consider the draft Annual Report ahead of recommending the audited Annual Report for approval to the Council at December 2019 meeting.</p>
Proposed Decision/Recommendation:	<p>The Committee is asked to::</p> <p>Consider and note the Higginson Park Charity's draft unaudited Annual Report and Financial Statement for the year ended 31 March 2019 attached at Appendix A. The Charity's audited accounts will be provided to the committee for consideration and recommendation to Council for approval in December 2019</p>
Sustainable Community Strategy/Council Priorities - Implications	<p>Risk: n/a</p> <p>Equalities: n/a</p> <p>Health & Safety: n/a</p>
Monitoring Officer/ S.151 Officer Comments	<p>Monitoring Officer: The report addresses the statutory obligations placed on the Council as Trustee of the Higginson Park Charity, pursuant to section 132 of the Charities Act 2011.</p> <p>S.151 Officer: This is a Section 151 Officer report and all the financial implications are included in the report</p>
Consultees:	n/a
Options:	n/a

Next Steps:	The Charity's audited accounts will be provided to the committee in December 2019 for consideration and recommendation to the Council for approval.
Background Papers:	Charities Act 2011 Statement of Recommended Practice Working papers are held by Accountancy in Finance and Commercial
Abbreviations:	n/a

Appendices to this report are as follows:

Appendix A – Higginson Park Charity draft Annual Report and Financial Statement for the year ended 31 March 2019.

1. Detailed Report

1. The draft Annual Report and the Financial Statements for the year ended 31 March 2019 have been prepared in accordance with the requirements of the Charities Act 2011 and has adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice and Financial Reporting Standards.
2. The unaudited draft financial statements are included at Appendix A. Net income of the trust was (£0.185m) and the trust had assets worth £9,089m at the end of the financial year 31 March 2019.
3. The Higginson Park Trust accounts will be audited by Seymour Taylor Audit Limited.
4. The audited Annual Report and Financial Statements will be presented to the Committee at its December 2019 meeting.